

COURSE OUTCOME
DEPARTMENT OF ECONOMICS
MELAMORA COLLEGE
GOLAGHAT, ASSAM
SESSION: 2023-24

Sl. No	Semester	Course Name	Course Code	Nature of Course	Course Outcome
	1st	Introductory Microeconomics	ECOC1	Major (Core)	<ul style="list-style-type: none"> ➤ To understand the economic tradeoffs and opportunities. ➤ To understand the fundamentals of Microeconomics. ➤ To understand the basics of market mechanism.
	1st	Elementary Microeconomics	MINECO1	Minor	<ul style="list-style-type: none"> ➤ To understand the economic trade-offs and opportunities. ➤ To understand the fundamentals of market mechanisms.
	1st	Fundamentals of Rural Development	GECRD1	GE	<ul style="list-style-type: none"> ➤ This course provides an understanding of the conceptual and theoretical background of the subject of Rural Development along with the prospects of its dimensions.
	3rd	Essentials of Microeconomics	ECNHC301	Honours (Core)	<ul style="list-style-type: none"> ➤ This course is designed to provide a sound training in microeconomic theory to formally analyze the behaviour of individual agents.

					<ul style="list-style-type: none"> ➤ Mathematical tools are used to facilitate understanding of the basic concepts. ➤ This course looks at the behaviour of the consumer and the producer and also covers the behaviour of a competitive firm.
	3rd	Essentials of Macroeconomics	ECNHC302	Honours (Core)	<ul style="list-style-type: none"> ➤ This course introduces the students to formal modeling of a macro-economy in terms of analytical tools. ➤ It discusses various alternative theories of output and employment determination in a closed economy in the short run as well as medium run, and the role of policy in this context. ➤ It also introduces the students to various theoretical issues related to an open economy.
	3rd	Statistical Methods for Economics	ECNHC303	Honours (Core)	<ul style="list-style-type: none"> ➤ This is a course on statistical methods for economics. It begins with some basic concepts and terminology that are fundamental to statistical analysis and inference. ➤ It also develops the notion of probability, followed by probability distributions of discrete and continuous random variables and of joint distributions. ➤ This is followed by a discussion on sampling techniques used to collect survey data.

					<ul style="list-style-type: none"> ➤ The course introduces the notion of sampling distributions that act as a bridge between probability theory and statistical inference. ➤ The semester concludes with some topics in statistical inference that include point and interval estimation.
	3rd	Indian Economy-1	ECNGE3.1	GE	<ul style="list-style-type: none"> ➤ Using appropriate analytical frameworks, this course reviews major trends in economic indicators in India in the post-Independence period, with particular emphasis on paradigm shifts and turning points.
	2nd	Introductory Macroeconomics	ECOC2	Major (Core)	<ul style="list-style-type: none"> ➤ To understand what macroeconomics is all about and how it is different from microeconomics. ➤ To assess the overall performance of economies on the basis of data related to macroeconomics indicators like GDP, deflator, capital formation, etc. ➤ To analyze the changes in various components of aggregate demand and how such changes affect equilibrium output and employment.
	2nd	Elementary Macroeconomics	MINECO2	Minor	<ul style="list-style-type: none"> ➤ To understand what macroeconomics is all about and how it is different from microeconomics

					<ul style="list-style-type: none"> ➤ To assess the overall performance of economies on the basis of data related to macroeconomics indicators like GDP, deflator, capital formation, etc. ➤ To analyze the changes in various components of aggregate demand and how such changes affect equilibrium output and employment. ➤ To have a critical perspective on the money supply decision of RBI and its implication on the price level.
	2nd	Contemporary Indian Economy	GECECO2	GEC	<ul style="list-style-type: none"> ➤ To understand the current problems of Indian Economy. ➤ To analyze the factors contributing to the recent state of the Indian Economy. ➤ To analyze the sector specific policies adopted for achieving the aspirational goals. ➤ To review various economic policies adopted.
	4th	Advanced Microeconomics	ECNHC401	Honours (core)	<ul style="list-style-type: none"> ➤ This course is a sequel to Essentials of Microeconomics. The emphasis will be on giving conceptual clarity to the student coupled with the use of mathematical tools and reasoning. ➤ It covers general equilibrium and welfare, imperfect markets and topics under information economics.

	4th	Advanced Macroeconomics	ECNHC402	Honours(core)	<ul style="list-style-type: none"> ➤ In this course, the students are introduced to the long run dynamic issues like growth and technical progress. ➤ It also provides the micro-foundations to the various aggregative concepts used in the previous course.
	4th	Introductory Econometrics	ECNHC403	Honours(core)	<ul style="list-style-type: none"> ➤ This course provides a comprehensive introduction to basic econometric concepts and techniques. ➤ It covers statistical concepts of hypothesis testing, estimation and diagnostic checking of simple and multiple regression models. ➤ The course also covers the consequences of and tests for misspecification of regression models.
	4th	Public Finance	ECNGE4.3	Honours(core)	<ul style="list-style-type: none"> ➤ This course is a non-technical overview of government finances with special reference to India. ➤ This course look into the efficiency and equity aspects of taxation of the Centre, states and the local government and the issues of fiscal federalism and decentralization in India.